dun & bradstreet

SAUDI ARABIA LIMITED

Business Bulletin

Saudi Arabia

May 2026

Highlights on the Progress towards the Kingdom's VISION 2030

According to data from the Saudi Central Bank (SAMA), bank credit granted to the public and private sectors in Saudi Arabia increased by 9.6% y-o-y to a record SAR 3.34 Tn by the end of February 2026, reflecting an increase of SAR 291.9 Bn compared to SAR 3.04 Tn in February 2025. Bank credit rose by 0.5% m-o-m at the end of February, with an increase of SAR 15.6 Bn compared to the end of January, when it reached SAR 3.32 Tn. The report highlights the allocation of bank credit across different economic sectors, supporting comprehensive and sustainable growth while aligning with Saudi Arabia's Vision 2030 goals of strengthening the financing ecosystem and expanding investment in key industries.

The Prince Khaled bin Faisal Cultural Foundation was launched in Makkah to promote Saudi culture, strengthen national identity, and preserve the Kingdom's heritage. The initiative supports the goals of Saudi Vision 2030 by advancing the Arabic language, literature, arts, and broader cultural development across the Kingdom.

His Excellency Bandar Alkhorayef, the Minister of Industry and Mineral Resources, met with senior officials from the US and France to discuss cooperation in the industrial and mining sectors, investment opportunities, and strategic partnerships. The discussions support Vision 2030 by strengthening international collaboration, attracting quality investments, and advancing the Kingdom's industrial and mining sectors.

His Excellency Prince Khaled bin Alwaleed bin Talal Al Saud, President of the Saudi Sports for All Federation, highlighted during a seminar at King Saud University the Kingdom's progress in promoting physical activity and public health. He noted the federation's shift towards making physical activity part of daily life across all segments of society, with participation rising from 13% in 2018 to 59.1% in 2025. Thus, supporting Vision 2030's goals of better health, wellbeing and economic diversification.

King Salman bin Abdulaziz Medical City has strengthened its position as a leading healthcare institution, achieving a 97% response rate within four hours despite higher emergency volumes. Outpatient visits rose to over 931,745 from 547,372 in 2024, reflecting expanded capacity and improved access. The city also increased its specialized centers from 8 to 12, covering key medical disciplines and enhancing overall care services. These developments align with Saudi Arabia's healthcare transformation efforts under Vision 2030, aimed at improving service quality and enhancing the overall patient experience in Madinah.

Hamat has commenced tenant handovers at Al Huda Park in Makkah, marking a key milestone ahead of its planned Q1 2027 opening. The first unit has been handed over to Panda Retail Company, initiating tenant fit-outs and operational preparations as construction surpasses 70% completion. The development is progressing within one of Makkah's growing residential corridors along the Fourth Ring Road and reflects the city's ongoing urban transformation, supporting Vision 2030 by advancing diversified, sustainable, and modern lifestyle and retail destinations in the Kingdom.

The Council of Ministers has directed the Ministry of Education, in coordination with the Ministry of Human Resources and Social Development to open childcare nurseries at government and private sector workplaces with large numbers of employees, to strengthen women's participation in the labour market and additionally support early childhood development goals in line with Saudi Vision 2030.

The Heritage Commission has revived Al-Nasb Heritage District in Asir as the Abha Cultural Tourism Destination through a restoration project aimed at preserving its traditional architecture and enhancing sustainability. This supports Vision 2030 by developing heritage sites into vibrant cultural destinations that promote cultural tourism, sustainable development, and preserve historical heritage.

The discovery of Abbasid-era gold jewellery and architectural remains at the archaeological site of Diriyyah reflects the ongoing efforts of the Saudi Heritage Commission to document and preserve the Kingdom's archaeological heritage, in line with the cultural development goals and objectives of Saudi Vision 2030. The findings include 100 gold pieces and architectural remains from the Abbasid period, and indicate human settlement dating back to the late third Hijri century.

Highlights on the Progress towards the Kingdom's VISION 2030

Jeddah Airports Company and Singapore's Surbana Jurong Group held a strategic meeting to support the airport's expansion and development plans by strengthening cooperation and leveraging international expertise in mega projects. The initiative aims to enable King Abdulaziz International Airport to serve more than 90 Mn passengers annually by 2030, launching specialised programs to train and develop Saudi talent and strengthen local expertise in engineering, infrastructure, and project management, thereby strengthening Jeddah's position as a global hub and supporting the national objectives of the aviation sector and Saudi Vision 2030.

The Al-Mashair Metro launched its first journeys for the 2026 Hajj season, serving pilgrims across nine stations linking Mina, Arafat, and Muzdalifah. Each train accommodates up to 3,000 passengers with a capacity of 72,000 passengers per hour, targeting over 2 Mn passengers across 2,000 journeys and reducing more than 50,000 bus trips. This project reflects the Kingdom's commitment to advancing transport services during Hajj by providing a smart and safe mobility system that enables smooth movement of pilgrims, allowing them to perform their rituals with ease and reassurance, in line with high operational efficiency standards and Saudi Vision 2030.

His Excellency Minister of Health Fahad Al-Jalajel inspected healthcare facilities at the holy sites operated by the private sector, reviewing their readiness, service efficiency, and preparedness for the 2026 Hajj season. The inspection aims to ensure integrated, high-quality healthcare services for pilgrims, in line with the Health Sector Transformation Program and the Pilgrim Experience Program under Saudi Vision 2030, enabling pilgrims to perform their rituals in good health and peace of mind.

The General Authority of Civil Aviation (GACA) has issued its first operational permit for limited drone-based delivery of medicines and medical supplies to Terra Drone Arabia within the holy sites in Makkah during the 2026 Hajj season. The initiative builds on last year's pilot operations and aims to enhance the speed and efficiency of medical and logistics services under strict safety standards, supporting Vision 2030 and the Aviation Program by advancing innovation and localizing aviation technologies in the Kingdom.

His Excellency Minister of Hajj and Umrah Tawfiq Al-Rabiah met with Hajj company representatives in Mina to review ongoing operations and begin early preparations for the 2027 Hajj season. The meeting assessed performance from the 2026 season, including pilgrim satisfaction, and discussed improvements across digital services, accommodation, transport, and crowd management. These proactive efforts align with the Pilgrim Experience Program under Vision 2030, aimed at enhancing the quality and efficiency of services provided to pilgrims.

So far, over 860,000 Hajj pilgrims have arrived in Saudi Arabia from around the world. Most arrivals have been by air, with others entering via land and sea, including through the Makkah Route Initiative. More than 100 initiatives have been implemented ahead of Hajj 2026 to improve services and streamline operations. This reflects continued progress under Saudi Vision 2030, with a focus on enhancing the pilgrim experience and strengthening the Kingdom's position as a global hub for religious tourism.

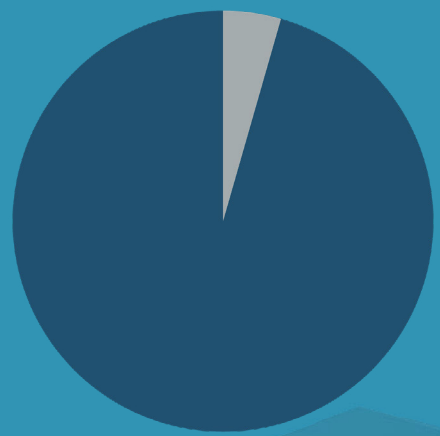
Saudi Minister of Municipalities and Housing Majed Al-Hogail and Deputy Prime Minister of Azerbaijan Samir Sharifov discussed bilateral cooperation in urban development, including urban planning, housing, and smart city management. The discussions highlighted Saudi Arabia's efforts in developing sustainable cities based on innovation and infrastructure efficiency, in line with Saudi Vision 2030.

A graduation ceremony for 70 Saudi students from Boston-area universities, including Harvard, MIT, Boston University, and Tufts University, was held at Harvard University. Cultural Attaché at the Saudi Embassy in the US Tahany Aleisa highlighted that their success reflects the Kingdom's investment in human capital and strong support for education and scholarships. The graduates specialized in fields such as medicine, engineering, AI, business, and law, aligning with Saudi Vision 2030's goal of developing national talent for key sectors.

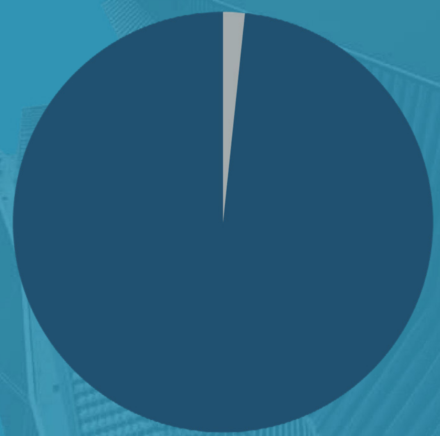
Saudi Arabia Key Economic Indicators

Producer Price Index increased to 9.1% in April 2026 y-o-y

Wholesale Price Index increased by 4.6% in May 2026 y-o-y



Consumer Price Index increased by 1.8% in May 2026 y-o-y



Mergers, Acquisitions, Partnerships & New Contracts

Al Ramz Real Estate Company announced the signing of a SAR 133 Mn agreement to acquire the remaining units in the Al Ahli Aleen Enbar Real Estate Fund, increasing its ownership from 23% to 100%.

The National Metal Manufacturing and Casting Co. announced the signing of a SAR 10.08 Mn supply contract between its subsidiary, BAAS Gulf Industry Company and Harbin Electric International Company for the supply of valves for use in the Rumah Power Project for a period of 2 years.

Arabian Internet and Communications Services Company announced the signing of a SAR 484 Mn contract with Saudi Telecom Company (STC) to execute a project for the establishment and development of STC's internet and communications networks for a period of 36 months.

Arabian Pipes Company announced the signing of two contracts with Saudi Aramco for the manufacturing and supply of steel pipes, worth SAR 62 Mn and SAR 48 Mn for a period of 10 and 8 months respectively.

Saleh Abdulaziz AlRashed & Sons Company announced the signing of an agreement with FCC-AlMabani Joint Venture (JV) for the supply of aggregate material for a period of 4 months.

Al Jouf Cement Co announced the signing of an SAR 27 Mn contract with Altec Limited for the design, supply and installation of electrical interconnection works for the Company's plant in Turaif under the Liquid Fuel Displacement Program, for a period of 6 months.

Ladun Investment Company announced the approval of a SAR 154.8 Mn Shariah-compliant financing facility from Saudi Awwal Bank for five years to fund the execution of the first package (Al Qirawan and Al Narjis) under the Real Estate Balance Program.

Taiba Investment Company signed a non-binding Memorandum of Understanding with Osool Integrated Real Estate Company to invest in, develop and operate three hotels in the central area of Al Madinah owned by Osool Integrated Real Estate Company. The agreement provides for the establishment of a special-purpose company with a total investment size estimated at SAR 2.4 Bn, of which Taiba will contribute SAR 300 Mn.

Saudi Chemical Company Holding, through its subsidiary Saudi Chemical Company Limited, announced the signing of an SAR 742 Mn contract with the National Company for Mechanical Systems to supply military materials (Trinitrotoluene) for a period of 5 years.

Saudi Arabian Refineries Company announced the signing of a one-year non-binding MoU with Ally Hydrogen Energy Co., Ltd, to develop a green ammonia production plant and a hydrogen equipment manufacturing hub in Jazan Industrial City, as well as a research and development center with Saudi universities focused on green hydrogen and ammonia technologies.

Umm Al Qura for Development and Construction Company announced the sale of a plot of land for SAR 210 Mn within Masar Destination to Heyazah Osool Al-Hejaz Development Company for the development of hospitality units.

Retal Urban Development Company announced the signing of a development agreement with the Ministry of Housing and Urban Planning in the Sultanate of Oman to develop an integrated residential community within Sultan Haitham City in Muscat Governorate, with an estimated project value of SAR 3.1 Bn.

Sumou Real Estate Company announced the signing of a development agreement with Sumou Holding Company for a real estate project, under which it will receive development management fees totalling SAR 10.26 Mn, payable in quarterly instalments over a period of 24 months from the issuance of the project's off-plan sales license.

Anmat Technology for Trading Company announced the signing of an SAR 31.90 Mn contract with Saudi Energy Company for the supply, installation, and commissioning of advanced video communication and remote meeting systems, for a period of 6 months.

Advanced Building Industries Company announced that its subsidiary Advance Construction Solutions Company for Projects (ZODCON), has signed a SAR 252 Mn contract with TKE ALAT Manufacturing Company for the establishment of a multi-purpose facility, including manufacturing, innovation hub and training facility in Dammam's Third Industrial City, for a period of 20 months.

Mergers, Acquisitions, Partnerships & New Contracts

Edarat Communication and Information Technology Co. announced the signing of a framework contract with Saudi Energy for the provision of design, construction supervision, and testing & commissioning services for data center projects, for a period of 3 years.

Arabian Pipes Company announced the signing of a contract with KAC Trading in Kuwait for the manufacture and supply of OCTG (casing pipes), with a contract duration of 12 months.

Lana signed a strategic MoU with the National Environmental Academy, in partnership with the National Center for Waste Management (MWAN) to enhance training and capacity development in the environmental sector, for a period of 12 months.

Ayyan Investment Company signed an SAR 185 Mn asset purchase agreement with Al-Othman Agricultural Production and Processing Company (Nada) to acquire a plot of land and related corporate and commercial assets in Al-Khobar. The transaction includes leasing the assets back to Nada for a period of 7 years at an annual rental value of SAR 13.88 Mn.

ADES signed an SAR 347.6 Mn contract with Seplat Energy Producing Nigeria for offshore drilling services in Nigeria, for a period of 2 years.

Al Moammar Information Systems Company (MIS) announced the signing of an SAR 190 Mn contract with the National Center for Meteorology for the provision of information technology systems services for a period of 3 years.

The National Agricultural Development Company (NADEC) signed an SAR 23.69 Mn share purchase agreement with Anaam Saudi for Trading Company to acquire its 49% stake in Al Raie National Livestock Company, increasing NADEC's ownership in the joint venture to 100%.

Gulf General Cooperative Insurance Company signed a binding share subscription agreement with BlueFive Investments Holding Limited to restructure its share capital through a SAR 176 Mn capital reduction followed by a SAR 176 Mn capital increase, restoring share capital to SAR 300 Mn, with BlueFive subscribing to 12.6 million shares and acquiring a 42% stake post-transaction.

First Avenue for Real Estate Development Company signed an SAR 83 Mn development agreement with North Star Real Estate Fund for a mixed-use project, covering architectural design preparation, construction supervision, and project marketing, for a period of 24 months from the completion of approved design drawings.

Sumou Real Estate Company signed a long-term lease, development, and operation agreement with Saudi Airlines Real Estate Development Company (SARED) for a plot of land in Jeddah to develop an integrated mixed-use project, with an annual rental value of SAR 11 Mn increasing by an average of 21% every five years, for a period of 35 years.

Multi Business Group Co. announced the signing of a contract with National Housing Company (NHC) for the execution of general landscaping works for Al-Ruba Destination Sales Center Project for a period of 3 months.

Mayar Holding Company, through its subsidiary Fuji Saudi Arabia Elevators & Escalators Co., signed an SAR 26.86 Mn contract with Building Construction Co. Ltd. for the supply and installation of elevators at the Iwan Sidra Project in Riyadh, for a period of 11 months starting from the date of signing, approval of execution drawings, and receipt of advance payment, whichever comes later.

Advanced Building Industries Company announced that one of its subsidiaries, Zamil Structural Steel Co. (Egypt), has signed a SAR 362 Mn contract with Elegancia Steel Company (Qatar) for the design, manufacture, and supply of steel structures and cladding works with insulating panels, for the benefit of Baladna Algeria S.P.A. in Republic of Algeria, for a period of 18 months.

Riyad Capital signed an SAR 1.5 Bn agreement with Princess Munira bint Abdullah bin Faisal Al Saud and Naif AlRajhi Investment Company to establish a real estate fund for a mixed-use development comprising hospitality, office, residential, and retail components.

Alkhorayef Commercial Company (ACC) signed an MoU with SANY Trucks in China, appointing ACC as the exclusive distributor of SANY Trucks in Saudi Arabia, marking the brand's official entry into the Kingdom through a fully integrated sales and service operation. The agreement includes immediate operations with live inventory in Riyadh, nationwide aftersales and spare parts support, and integrated fleet financing solutions.

Leadership Appointments

Saudi Aramco Base Oil Company- Luberef appointed Mr. Yasser M. Mufti as the Chairman of the Board of Directors.

Arabian Company for Agricultural and Industrial Investment appointed Mr. Ahmed Zain Abu Sharakh as Chief Executive Officer (CEO).

Tabuk Agricultural Development Co. appointed Dr. Khalid Saleh Abu Bakr Baqadir Al-Amoudi as CEO.

LIVA Insurance Co. appointed Mr. Mohamed Mahmood AlTooblani as CEO.

Khalid Dhafer & Brothers Logistics Services Company appointed Mr. Majed Abdullah Al-Qahtani as CEO.

Saudi Reinsurance Company appointed Mr. Turki Salman Al-Sudairy as Chairman of the Board of Directors, and Mr. Talal Abdulaziz Al-Shumaisi as Vice-Chairman.

Saudi Arabian Cooperative Insurance Co. appointed Mr. Khalid Ali Ballow as the Acting CEO.

Hamad Mohammed Bin Saidan Real Estate Company appointed Mr. Mohammed bin Abdulmohsen Al-Assaf as Chairman of the Audit Committee.

Gulf General Cooperative Insurance Company appointed Mr. Mohammed Abullah Alghamdi as the Acting CEO.

Al Kathiri Holding Company appointed Mr. Khaled Abdulmohsen Abdulrahman Al Khayal as Chairman of the Board, and Mr. Abdullah Abdulrahman Abdullah Al-Sheikh as Vice Chairman.

Nayifat Finance Co. appointed Mr. Khalid Abdulaziz AlJenaidel as CEO.

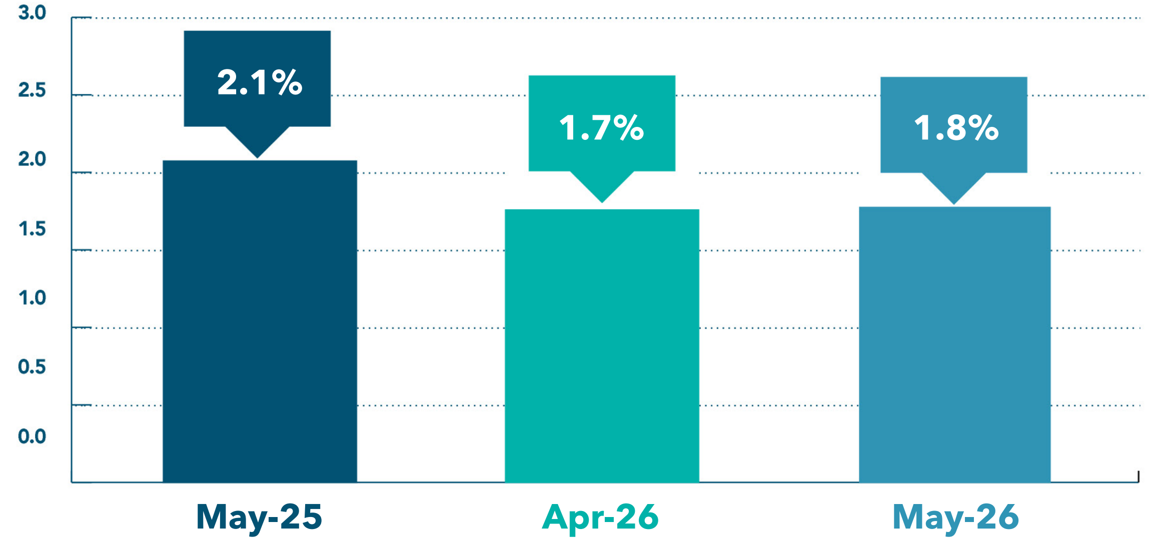
Cherry Trading Co. appointed Mr. Nasser Ibrahim AlOmeir as Managing Director.

National Company for Glass Industries appointed Mr. Omar Riyadh Al-Humaidan as Chairman of the Board of Directors, and Mr. Badr Hamed Al-Aujan as Vice Chairman.

Currency Market

	May-2026	Apr-2026	% Change
GBP - SAR	5.04	5.06	-0.02
EUR - SAR	4.36	4.38	-0.02
AUD - SAR	2.69	2.68	0.01
JPY - SAR	0.02	0.02	0.00
CNY - SAR	0.55	0.55	0.01

Inflation Rate



CPI Inflation for May 2026

	May-26	Apr-26	May-25	% Change from May-25	% Change from Apr-26
General Index	105.30	105.10	103.50	1.7	0.2
Food & Beverages	102.60	102.50	101.90	0.7	0.1
Tobacco	99.80	99.80	99.40	0.4	0.0
Clothing & Footwear	96.60	96.60	96.70	-0.1	0.0
Housing, Water, Electricity, Gas & Other Fuels	116.70	116.40	112.50	3.6	0.3
Furnishings, Household Equipment	97.40	97.70	97.90	-0.5	-0.3
Health	100.10	100.00	99.90	0.2	0.1
Transport	102.10	101.50	100.60	1.5	0.6
Communication	98.40	98.40	97.70	0.7	0.0
Recreation & Culture	106.20	105.20	103.50	2.5	0.9
Education	102.40	102.40	101.00	1.4	0.0
Restaurants & Hotels	108.20	107.70	106.40	1.7	0.5
Insurance & Financial Services	106.60	106.60	104.30	2.2	0.0
Miscellaneous Goods & Services	112.90	113.20	106.90	5.3	-0.3

*2023(100) is taken as a base

Stock Market Performance for May 2026

The Tadawul All Share Index (TASI) closed at 11,077.91 points at the end of May 2026, decreasing by 0.98% m-o-m. Market capitalization at end of the month, reached SAR 9,860.70 Bn, showing a fall of 0.82% m-o-m and the total value of shares reached SAR 91.63 Bn, decreasing by 27.01% over the previous month.

The total value of shares purchased by Saudi Investors amounted to SAR 51.39 Bn, representing 56.09% of the total buys. While the total value of shares purchased by GCC Investors and Foreign Investors stood at SAR 1.82 Bn and SAR 38.42 Bn respectively, accounting for 1.98% and 41.93% of the total buying activity.

Market Indicators

INDEX	Close	Change (m-om)	% Change (m-o-m)
Tadawul All Share Index	11,077.91	-109.75	(0.98)
Media and Entertainment	10,982.53	-530.31	(4.61)
Banks	12,822.32	-155.39	(1.20)
Consumer Discretionary Distribution & Retail	7,562.47	16.30	0.22
Consumer Staples Distribution & Retail	4,599.07	341.87	8.03
Telecommunication Services	8,776.21	-67.60	(0.76)
Energy	5,268.12	-50.14	(0.94)
Software & Services	55,335.21	5,541.42	11.13
Materials	5,332.63	-257.13	(4.60)
Utilities	7,614.10	557.02	7.89

*Stock Market Performance accessed on 31st May 2026

References: D&B Analysis, Tadawul, SAMA and Company websites.

To know more about **Dun & Bradstreet** in the region – visit www.dnbsame.com or contact info@dnbsaudi.com.
To email your comments – please write to D&Binsight@dnbsaudi.com with 'Feedback' in the subject line.
To unsubscribe – please write to D&Binsight@dnbsaudi.com with 'Unsubscribe' in the subject line.

dun & bradstreet
SAUDI ARABIA LIMITED